



OHIO CREDIT
UNION
FOUNDATION



WILLIAM A. HERRING SOCIAL RESPONSIBILITY GRANT APPLICATION

Grants awarded by the Ohio Credit Union Foundation through the William A. Herring Society support credit union social responsibility and financial services initiatives that impact people of modest means and benefit the broader community within which the credit union and its members reside. As cooperatives with a social purpose, credit unions can use grant funds from the Foundation's William A. Herring Society for programs that improve the lives of everyday people, provide basic financial services to those who need them, assist in the development of local communities, and make an impact on society.

Some examples of William A. Herring Social Responsibility grant opportunities include:

- Providing financial services to economically depressed or underserved communities
- Assistance for newly-chartered credit unions
- Support for Community Development Credit Unions, Community Development Financial Institutions and low-income designated credit unions
- Projects that improve the quality of life for low- and moderate-income families
- Programs and events that focus efforts on affordable housing opportunities, financial services, and community activities that enhance the positive image of credit unions as well as the public's overall awareness of them.

Please note:

- Credit unions or chapters will be reimbursed after the event is successfully completed and a grant results report is received.
- Funds may not be used as a cash donation to a third party.

APPLICANT INFORMATION

Credit Union: _____ Chapter: _____

Credit Union CEO/President: _____

Asset Size: _____ Number of Members: _____ Number of Employees: _____

Title of Event or Project: _____

Contact Name and Title: _____

Address: _____ City, State & Zip: _____

Daytime Phone: _____ Fax: _____

E-mail Address: _____

Amount Requested: _____ Total Project Budget: _____

If you receive a grant, how much (%) of the balance will be paid by the following:

Credit Union: _____ Chapter: _____ Other: _____

Signature of President/CEO or Chairman of the Board

Date

OCUF Funding Recognition

Successful applicants must mention the Ohio Credit Union Foundation as having provided grant funding in all press releases, news stories, articles, interviews, and web site references. A suggested credit line is the following: “[Your Credit Union Name] received funding through a grant from the Ohio Credit Union Foundation.” Copies of the above materials must be provided to the OCUF.

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I. EXECUTIVE SUMMARY

- A. Explain why the credit union/chapter is requesting this social responsibility grant, what outcomes you hope to achieve, and how you will spend the funds if a grant is made.
- B. How will the grant meet the credit union or chapter’s community outreach objectives?
- C. How will the grant funds be used to provide benefits that coincide with the stated mission of the Ohio Credit Union Foundation to “Promote financial independence through credit unions?”

II. STATEMENT OF NEED

- A. Explain the specific need/problem being addressed through this project, the community being served, and how this population will benefit from the project.
- B. Why does the credit union/chapter need grant assistance to undertake this project? Fully explain.

III. ORGANIZATION

- A. Briefly describe the history and membership of the credit union/chapter with an overview of current priorities and programs.
- B. Discuss your capability to administer funds and implement the project. Provide brief biographies for the individuals coordinating the project.

IV. OBJECTIVES

- A. Describe the primary purpose and secondary objectives you are attempting to achieve.
- B. What is the length/timeline of the project? What strategies will be used for implementing the project?
- C. Has the project been approved by your state or federal regulator, if applicable?
- D. How will the project improve or impact the community, positively affect members and potential members, and make an impact on society?

V. CU PARTICIPATION

- A. What financial and/or human resources is the credit union/chapter investing in this project?

VI. MEASURES OF SUCCESS/EVALUATION

- A. Describe the quantifiable goals/objectives by which the project’s progress and final success will be measured.
- B. What results are expected by the end of the funding period?

VII. PROJECT BUDGET

- A. Include an itemized budget that contains: total project costs (estimated and actual), income sources, and a list of other requests for funding, including those pending and those approved. Specify what budget items the OCUF grant will cover.

VIII. SUSTAINABILITY

- A. How will the project or program be maintained/supported at the conclusion of the funding cycle?

IX. ATTACHMENTS

- A. Letters of support from credit unions and/or partners.

Return to:

Ohio Credit Union Foundation, Executive Director, 10 West Broad Street, Suite 1100, Columbus, OH 43215